SOMASI Corporate Services Ltd.

Regulatory Disclosures

Effective date: August 1, 2026
Last updated: August 3, 2026

SOMASI Corporate Services Ltd. (“SOMASI”, “we”, “us” or “our”) is a company management and fiduciary services firm based in the British Virgin Islands. This page sets out information about our regulatory status and the framework within which we operate. It is provided for transparency and general information, and should be read together with our **Privacy Policy** and **Terms of Use**.

Regulatory status

SOMASI is licensed and regulated by the British Virgin Islands Financial Services Commission (the “FSC”), the sole regulatory authority for financial services business conducted in and from within the British Virgin Islands. The FSC is an autonomous body established under the Financial Services Commission Act, 2001, responsible for the regulation, supervision and inspection of financial services in the territory.

As a licensed firm, SOMASI is subject to ongoing supervision by the FSC and to the conduct, reporting and compliance obligations that apply to its licence. SOMASI Corporate Services Ltd. is incorporated in the British Virgin Islands under company registration number 1986994. Details of our licence, including category and licence number, are available on request and can be verified through the FSC’s public register of regulated entities.

The FSC can be contacted directly, and its register consulted, through its website at www.bvifsc.vg.

Regulated activities

SOMASI provides company management, trust and fiduciary services to international clients, including company formation, trust and fiduciary services, investment business support, professional directorship and authorised representative services, corporate administration, and related regulatory and compliance services. These activities are carried out in accordance with the licence we hold and the legislation that governs each service.

Nothing on our website or in our materials constitutes an offer, solicitation or recommendation in any jurisdiction where SOMASI is not authorised to carry on business, or to any person to whom it would be unlawful to make such an offer.

Anti-money laundering and counter-financing of terrorism

As a regulated person, SOMASI is subject to the anti-money laundering and counter-financing of terrorism (AML/CFT) regime of the British Virgin Islands. This includes obligations under the Anti-Money Laundering Regulations and the Anti-Money Laundering and Terrorist Financing Code of Practice, as amended from time to time.

In line with these obligations, we are required to:

- Carry out client due diligence, including verifying the identity of clients and, where relevant, beneficial owners, and understanding the nature and purpose of each relationship.
- Obtain and assess information on source of funds and source of wealth where required.
- Maintain a risk-based compliance programme and appoint appropriate compliance officers.
- Monitor relationships on an ongoing basis and keep client and transaction records for the periods required by law.
- Report suspicious activity to the British Virgin Islands Financial Investigation Agency where we are required to do so.

These requirements mean that we will ask clients and connected parties to provide identification and supporting documentation before and during an engagement. We are unable to act, or to continue to act, where the information required to meet our obligations is not provided.

Economic substance, FATCA and CRS

SOMASI supports clients in meeting their obligations under the British Virgin Islands economic substance regime and international tax transparency frameworks, including the Foreign Account Tax Compliance Act (FATCA) and the Common Reporting Standard (CRS). Where we provide these services, we act in accordance with the relevant legislation and guidance.

We do not provide tax advice. Information we provide in connection with economic substance, FATCA or CRS is administrative and compliance-focused, and clients should obtain their own professional tax advice where appropriate.

Record keeping

We are required by British Virgin Islands law to keep certain records, including client due diligence and transaction records, for minimum periods set by legislation. These periods can extend beyond the end of a client relationship. Our handling of personal information within those records is described in our **Privacy Policy**.

Complaints

We take any concern about our services seriously. If you have a complaint, please raise it with us first, in writing, using the contact details below, so that we have the opportunity to address it. We will acknowledge your complaint and work to resolve it fairly and promptly.

If your complaint relates to a regulated activity and you are not satisfied with our response, you may raise the matter with the FSC. The FSC asks that complaints be made to it in writing. The FSC does not act as an arbitrator between parties to a dispute, but where appropriate it will act as an intermediary and seek to establish whether any breach of the applicable laws, regulations or guidelines has occurred. Contact details for the FSC are available on its website.

Confidentiality

Client confidentiality is central to how we work. We disclose client information only where we are required or permitted to do so by law or by a competent authority, including in connection with our regulatory, AML/CFT and reporting obligations. Our approach to personal information is set out in full in our **Privacy Policy**.

No advice and general information

The information on this page and elsewhere on our website is provided for general information only. It is not legal, tax, financial or investment advice, and should not be relied on as such. It is not tax advice and should not be read as encouraging or facilitating tax avoidance. Regulatory requirements change over time, and this page may not always reflect the latest position. You should obtain appropriate professional advice tailored to your circumstances before taking, or refraining from, any action.

Contact us

If you have any questions about these regulatory disclosures, or wish to raise a complaint, please contact us:

- By email: **solutions@somasicorp.com**
- By phone: +1 (284) 394-9230
- By using the contact form on our website
- By mail: 2nd Floor, O’Neal Building, 78 Main Street, P.O. Box 2132, Road Town, Tortola, British Virgin Islands